
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 13, 2009

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795P70	
High Rate ¹	0.180%	
Allotted at High Price	60.24%	
Investment Rate ²	99.954500	
	0.183%	
Median Rate ³	0.160%	
Low Rate ⁴	0.100%	
Issue Date	July 16, 2009	
Maturity Date	October 15, 2009	
	Tendered	Accepted
Competitive	\$116,528,914,000	\$30,494,601,500
Noncompetitive	\$1,306,301,600	\$1,306,301,600
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal⁵	\$118,035,215,600	\$32,000,903,100⁶
SOMA	\$0	\$0
Total	\$118,035,215,600	\$32,000,903,100
	Tendered	Accepted
Primary Dealer ⁷	\$79,050,000,000	\$11,551,760,000
Direct Bidder ⁸	\$9,776,878,000	\$2,449,278,000
Indirect Bidder ⁹	\$27,702,036,000	\$16,493,563,500
Total Competitive	\$116,528,914,000	\$30,494,601,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$118,035,215,600/\$32,000,903,100 = 3.69

⁶ Awards to combined Treasury Direct systems = \$997,804,600.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.